



November 27, 2019  
MedVenture Partners, Inc.

## Establishment of MPI-2 Investment Limited Partnership

MedVenture Partners, Inc., a venture capital firm focused on investments in the medical device sector, has successfully completed the first close of its ¥10 Billion fund with LPs consisting of Japanese financial institutions, medical device corporations, etc.

The medical device market in Japan is estimated to have about an ¥950 Billion excess in imports, and therapeutic medical devices which account for over half of the excess, are heavily import dependent. Many of the top therapeutic medical device manufacturers worldwide actively acquire startup companies to expand their product portfolio and strengthen their position within the market. The development of a similar ecosystem in Japan is vital for the continued growth of the Japanese medical device market. Our fund will continue to foster the growth of this ecosystem in Japan by investing in Japanese startups in the medical device sector as well as acting as a bridge between Japanese corporations and overseas startups.

MedVenture Partners, Inc. was founded in October 2013 by a group of experienced medical device professionals. The first fund, MPI-1 Investment Limited Partnership (¥6 Billion), was created in November 2013 and has invested in a total of 12 startups to date, of which 4 have been successfully acquired by large medical device corporations.

### **Fund Overview**

Name:	MPI-2 Investment Limited Partnership
Establishment Date:	November 2019
Term:	10 Years
Unlimited Liability Partner:	MedVenture 2 Limited Liability Partnership
LPs:	Development Bank of Japan Inc., Fukoku Mutual Life Insurance Company, Shizuoka Bank, Japan Lifeline Co., Ltd., JMS Co., Ltd., Tanaka Kikinzoku Kogyo K.K., among others (As of the first close)