



November 9th, 2023

MedVenture Partners, Inc.

Additional Investment in Jmees, Inc.

MPI-2 Investment Limited Partnership (MPI), managed and operated by MedVenture Partners, Inc., has completed its Series B round investment of 400 million Japanese Yen in Jmees, Inc.

Although laparoscopic surgery is becoming increasingly common, surgical outcomes rely heavily on the surgeon's experience. In many cases, intraoperative surgical complications such as unintended tissue damage can result in lower quality of life for the patient as well as increased medical costs. There are over 200,000 cases of such high-risk surgeries in Japan and many times more worldwide.

Jmees is developing an artificial intelligence (AI) system to prevent intraoperative surgical complications and enhance patient safety in laparoscopic surgeries. The team originally spun out of a project developing other AI-assisted systems within National Cancer Center Hospital East and has been certified by the National Cancer Center ("NCC") as an official NCC startup. There are high expectations that the system will be widely used not only in Japan but throughout the world upon implementation of a highly precise AI-assisted navigation system.

MPI will not only financially support Jmees' product development, but will also continue to participate in the Board of Directors (Hajime Oshita, President of MPI) to accelerate the development and marketing of their product.

MPI will continue to actively invest in the medical device space while accelerating the growth of medical device startups in Japan, bridging overseas startups and Japanese companies, and contributing to the development of a medical device ecosystem in Japan.

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