



February 8<sup>th</sup>, 2024

MedVenture Partners, Inc.

## Establishment of MPI-3 Investment Limited Partnership

MedVenture Partners, Inc. ("MPI"), a venture capital firm focused on investments in the medical device sector, has successfully completed the first close of its ¥13 Billion fund through MedVenture Capital Management Inc., a management company operated by members of the MPI team, from LPs consisting of Japanese financial institutions, medical device corporations, etc.

MPI was founded in October 2013 by a group of experienced medical device professionals. Through its first fund, MPI-1 Investment Limited Partnership (¥6 Billion, created in November 2013), and second fund, MPI-2 Investment Limited Partnership (¥9.9 Billion, created in November 2019), MPI has invested in a diverse portfolio of startups in Japan and the U.S. during the past 10 years, including Japanese startups such as Biomedical Solutions Inc. and A-Traction Inc. (currently ASAHI SURGICAL ROBOTICS CO.,LTD.) which were successfully acquired by large medical device corporations. As the only venture capital firm in Japan specializing in medical devices, we will continue to actively invest in innovative medical device startups both within and outside of Japan.

### **Fund Overview**

Name:	MPI-3 Investment Limited Partnership
Establishment Date:	February 2024
Term:	10 Years
Unlimited Liability Partner:	MedVenture 3 Limited Liability Partnership
Management Company:	MedVenture Capital Management Inc.
LPs:	Development Bank of Japan Inc., Japan Lifeline Co., Ltd., Tamron Co., Ltd., Sumitomo Bakelite Co., Ltd., among others (As of the first close)